

National Daily Feeder and Stocker Cattle PM Summary
St. Joseph, Missouri

Friday, December 23, 2016

[National Feeder & Stocker Cattle Summary Current Report](#)

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending 12/23/16

Receipts: This Week: 117,000 Last Week: 361,700 Last Year: 0

A lighter run of feeder cattle selling at auctions this week with many auctions taking this and next week off due to the Christmas holiday. Of those auctions that did have sales this week, steers and heifers sold steady to 3.00 higher compared to last week. South Dakota, Nebraska and Missouri account for nearly half of the auction receipts this week as producers want to take advantage of the run up in prices before the tax bills come due. Many producers waited for the market to rebound after the freefall from late August through October and into November somewhat. Packers were in the holiday spirit on Thursday this week as they paid 115.00 to 116.00 on live sales this week, 3.00 to 4.00 more than last week in the Southern Plains. Compared to last week, dressed sales in Nebraska sold 5.00 at 180.00. Bitter cold temperatures and treacherous road conditions over much of the Plains last weekend left many resigned to expect a harsh winter, however this weekend will see temperatures bumping against record highs. What a temperature swing! Producers will be watching the health on their spring born calves as rain is forecasted for Christmas Day in many places and they are hoping that it will not turn into a cold rain. Cattle feeders are a resilient bunch and this week was no exception. On Wednesday this week in Kearney, NE at Huss-Platte Valley, two loads of 934 lb steers sold at 142.35 and a load and a half of 900 lb heifers sold at 131.00. Feedyard managers ...

[Live Cattle Settlements](#)

[Feeder Cattle Settlements](#)

Friday

CHICAGO MERCANTILE EXCHANGE LIVESTOCK FUTURES SETTLEMENT

Live Cattle			Feeder Cattle		
		Change			Change
Dec	114.77	0.77	Jan	130.60	(0.52)
Feb	116.30	(0.50)	Mar	126.57	(0.60)
Apr	114.25	(0.50)	Apr	126.12	(0.50)

[Corn Settlements](#)

[Soybean Settlements](#)

Friday

CHICAGO BOARD OF TRADE GRAIN FUTURES SETTLEMENT

Corn			Soybeans		
		Change			Change
Mar	3.4575	(0.0150)	Jan	9.8900	(0.0550)
May	3.5250	(0.0150)	Mar	9.9750	(0.0650)
Jul	3.6000	(0.0125)	May	10.0650	(0.0675)

[KC Wheat](#)

[Wheat](#)

Change

KANSAS CITY BOARD OF TRADE

		Change
Mar	4.0625	(0.0175)
May	4.1750	(0.0200)
Jul	4.2900	(0.0225)

[LM CT100](#)

Friday

5 AREA WKLY ACCUMULATED WTD AVG SLAUGHTER CATTLE PRICE

	Head Count	Avg Weight	Avg Price
Live Steer	36,792	1,440	115.14
Live Heifer	24,313	1,306	114.81
Dressed Steer	14,883	951	179.79
Dressed Heifer	10,424	864	179.69

[LM XB403](#)

Thursday

DAILY ESTIMATED BOXED BEEF CUTOUT VALUES

Choice	Select	Choice Cuts		
600-900#	600-900#	Select Cuts		
197.61	186.17	Trimmings	10	loads
0.36	0.27	Grinds	19	loads

[SJ LS710](#)

[LN LS142](#)

ESTD DAILY CATTLE SLAUGHTER

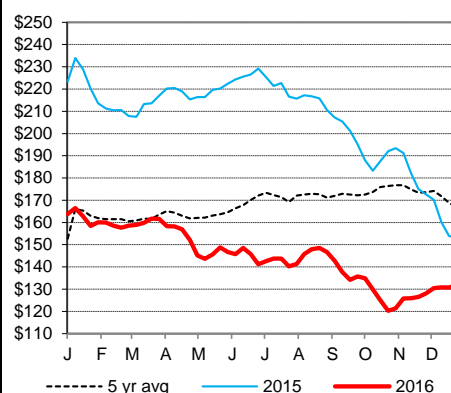
SLAUGHTER COW MARKET

Fri/Sat (est)	113,000	3,000
Week Ago (est)	107,000	36,000
Year Ago (act)	0	8,000
Wk to date (est)	569,000	572,000
Last Week (est)	563,000	599,000
Last Year (act)	396,000	404,000
Previous Day Estimated: Steer and Heifer		
Cow and Bull		

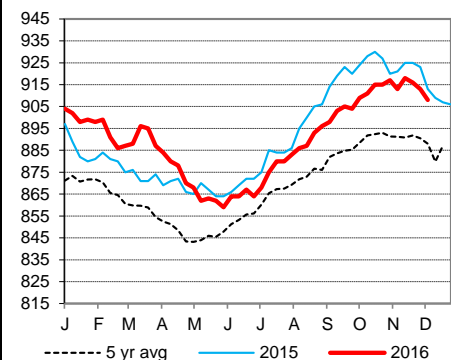
New Holland Sales Stables		
Thursday	Pct Lean	Price
Breaking	70-80	58.00-61.50
Boning	80-85	56.50-60.50
Lean	85-90	52.00-58.00
Thursday		
		92,000
		23,000

USDA Livestock, Poultry & Grain
Market News

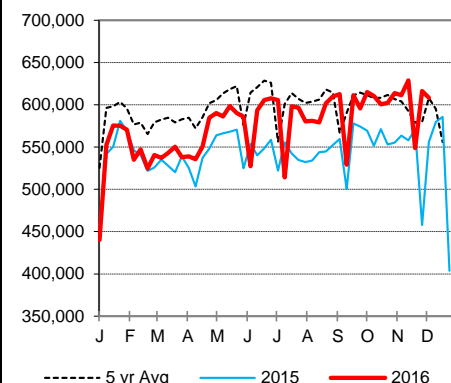
CME Feeder Cattle Index



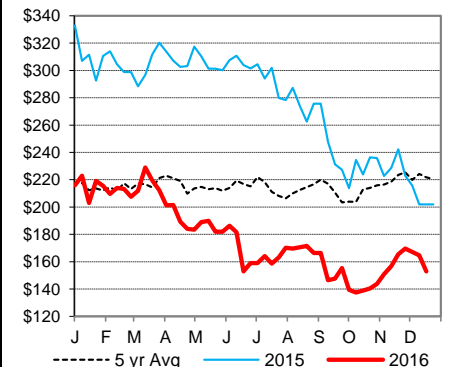
Average Dressed Steer Weight



Weekly Cattle Slaughter



Oklahoma City 400-500 lb Steer Price



USDA Livestock, Poultry & Grain
Market News

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